Region 9 Disaster Assistance Loan Program

Serving Archuleta, Dolores, La Plata, Montezuma, San Juan, Southern Ute and Ute Mountain Ute Tribes

Loans Up to $10K*

(All loans are subject to approval and available funding)

Low cost loans from $1K-10K
To help cover
Essential Business Expenses
such as:
Payroll, rent, & utilities

3 month draw period
0% interest if paid in less then 6 months
1% interest for 6-12 months
Converts to Prime interest rate after 1 year and amortizes on a 24-48 months term
Flexible Collateral

Streamlined Applications
due
April 9th

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The Region 9 Disaster Assistance Loan Program is designed to help those that are currently in business and who have a plan to continue their business operations after the COVID-19 crisis.

As part of the application process we would like to request a Job Development Statement, a Personal Financial Statement, 2019 Year end Profit & Loss Statement and Balance Sheet (or tax return if completed) and a written narrative describing how the funds will help support your business during the coming months.

Below is a list of guiding questions for the narrative that, at a minimum, may also assist you in your business planning. Please address as many of the questions that are applicable to your business.

**Primary Focus Questions**

- How long have you been in business?
- How many employees did you have prior to the COVID-19 event?
- What is the current status of your employees?
- How will the loan funds be spent?
- How are your operations currently impacted by the current crisis?

**Other Considerations:**

- How much cash or other capital does your business have?
- How is your supply chain effecting your business?
- How do you message your clients?
- Is your business dependent on locals or tourism? Both?
- What other challenges are you facing in the business?
- Have you spoken to your Bank about your business recently?
- Which Bank do you work with?